

8:43 AM

08/15/24

Accrual Basis

Carteret Airport Authority
Operating Account - Balance Sheet
As of July 31, 2024

	<u>Jul 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	460,354.96
Total Checking/Savings	460,354.96
Accounts Receivable	
128 · A/R Fees & Rents New	-1,228.55
Total Accounts Receivable	-1,228.55
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	459,226.41
TOTAL ASSETS	459,226.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
FCB	382.35
FIRST BANK	-382.35
Total Credit Cards	0.00
Other Current Liabilities	
313 · Payroll Liabilities	370.48
Total Other Current Liabilities	370.48
Total Current Liabilities	370.48
Total Liabilities	370.48
Equity	
1110 · Retained Earnings	316,968.46
525 · Fund Balance	36,420.73
Net Income	105,466.74
Total Equity	458,855.93
TOTAL LIABILITIES & EQUITY	459,226.41

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 Accrual Basis

Carteret Airport Authority Operating Account July 2024

	Jul 24	Budget	\$ Over Budget	% of Budget
Income				
340.410 · Fees License	1,200.00	2,401.00	-1,201.00	50.0%
340.441 · Late Fees	800.00	1,500.00	-700.00	53.3%
383.000 · Investment Income	7.64	200.00	-192.36	3.8%
383.860 · Hangar Rent	87,262.00	363,010.00	-275,748.00	24.0%
383.861 · Land Rent - Existing	0.00	4,467.00	-4,467.00	0.0%
383.862 · Other Rental - FBO	3,750.00	47,250.00	-43,500.00	7.9%
383.864 · Ground Leases-New	18,070.00	17,070.00	1,000.00	105.9%
383.865 · Other Rental - Barrow	1,800.00	7,200.00	-5,400.00	25.0%
383.990 · Misc. Revenue	212.40	100.00	112.40	212.4%
Total Income	113,102.04	443,198.00	-330,095.96	25.5%
Gross Profit	113,102.04	443,198.00	-330,095.96	25.5%
Expense				
453.110 · Salarie & Wages	0.00	63,543.00	-63,543.00	0.0%
453.120 · FICA/Medicare-Contribution	0.00	4,100.00	-4,100.00	0.0%
453.126 · Hospitalization Insurance	0.00	8,000.00	-8,000.00	0.0%
453.127 · Retirement/401K	0.00	8,000.00	-8,000.00	0.0%
453.130 · Unemployment Contribution	0.00	400.00	-400.00	0.0%
453.140 · Worker's Comp Contribution	0.00	500.00	-500.00	0.0%
453.180 · Prof Service-Audit/Accounting	0.00	17,600.00	-17,600.00	0.0%
453.190 · Prof Service-Legal	0.00	6,000.00	-6,000.00	0.0%
453.191 · Profess/Contractual Services	2,490.00	20,000.00	-17,510.00	12.5%
453.200 · License and Permit Fees	0.00	300.00	-300.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	0.00	3,000.00	-3,000.00	0.0%
453.255 · Tractor/Supplies Fuel	0.00	6,500.00	-6,500.00	0.0%
453.260 · Supplies and Materials	0.00	7,500.00	-7,500.00	0.0%
453.261 · Office Supplies	0.00	4,000.00	-4,000.00	0.0%
453.262 · Computers/Technology	0.00	15,000.00	-15,000.00	0.0%
453.265 · Tools Expense	0.00	2,000.00	-2,000.00	0.0%
453.299 · Bank Charges	14.95	300.00	-285.05	5.0%
453.300 · Dues, Certs & Subscriptions	75.00	300.00	-225.00	25.0%
453.315 · Training and Meetings	0.00	4,000.00	-4,000.00	0.0%
453.325 · Telephone Expense	0.00	2,000.00	-2,000.00	0.0%
453.330 · Utilities Expense	5,030.80	33,000.00	-27,969.20	15.2%
453.370 · Advertising Expense	0.00	3,500.00	-3,500.00	0.0%
453.450 · Insurance and Bonding	0.00	600.00	-600.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	0.00	2,000.00	-2,000.00	0.0%
453.470 · Uniforms	0.00	1,000.00	-1,000.00	0.0%
453.480 · Services and Maint Contracts	23.00	9,000.00	-8,977.00	0.3%
453.491 · M/R Vehicles	0.00	3,000.00	-3,000.00	0.0%
453.492 · M/R Equipment	0.00	3,000.00	-3,000.00	0.0%
453.493 · Maintenance & Repair	0.00	10,000.00	-10,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	0.00	5,500.00	-5,500.00	0.0%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.998 · State Sales Tax	1.09			
453.999 · Local Sales Tax	0.46			
760 · Taxes - payroll	0.00			
Total Expense	7,635.30	443,198.00	-435,562.70	1.7%
Net Income	105,466.74	0.00	105,466.74	100.0%

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Accrual Basis

Carteret Airport Authority
Capital - Balance Sheet
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	37,442.03
112 · FB TRD Fund	2,001.49
116 · FB SCIF Fund	2,001.29
117 · FB CAP CHECK JAN 2020	501,519.96
118 · FB CAP MM JAN 2020	150,820.58
Total Checking/Savings	693,785.35
Other Current Assets	
160 · NCCMT Investment SCIF	4,486,911.02
161 · NCCMT Investment TRD	1,019,407.16
Total Other Current Assets	5,506,318.18
Total Current Assets	6,200,103.53
TOTAL ASSETS	6,200,103.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-4,549.51
Total Accounts Payable	-4,549.51
Other Current Liabilities	
150.2 · Deferred Revenue SCIF	5,000,000.00
Total Other Current Liabilities	5,000,000.00
Total Current Liabilities	4,995,450.49
Total Liabilities	4,995,450.49
Equity	
300 · Fund Balance	
300.1 · Fd Bal Com to Project Little F	-34,590.82
300 · Fund Balance - Other	-359,729.59
Total 300 · Fund Balance	-394,320.41
390 · Retained Earnings	1,297,071.18
Net Income	301,902.27
Total Equity	1,204,653.04
TOTAL LIABILITIES & EQUITY	6,200,103.53

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Accrual Basis

Carteret Airport Authority
Capital Fund - Infield Hangar Dev Study
July 2023 through July 2024

	<u>Infield Hangar Dev. Study</u>	<u>TOTAL</u>
Income		
607 · NPE 2022 Pen & Inv ALP 36.20.1	27,562.00	27,562.00
Total Income	27,562.00	27,562.00
Expense		
870 · Enfield Hangar Dev Study	31,310.00	31,310.00
Total Expense	31,310.00	31,310.00
Net Income	<u><u>-3,748.00</u></u>	<u><u>-3,748.00</u></u>

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Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch
July 2021 through July 2024

	<u>Jul '21 - Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	400,568.00	435,730.00	-35,162.00	91.9%
645 · Fund Balance Appropriation	34,590.82			
Total Income	<u>602,001.82</u>	<u>605,000.00</u>	<u>-2,998.18</u>	<u>99.5%</u>
Expense				
785 · Contruction Little Fish-Avwatch	511,701.90	560,000.00	-48,298.10	91.4%
786 · Grant Design/Admin	90,299.92	45,000.00	45,299.92	200.7%
Total Expense	<u>602,001.82</u>	<u>605,000.00</u>	<u>-2,998.18</u>	<u>99.5%</u>
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>

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Accrual Basis

Carteret Airport Authority
Runway 21 Rehab-Design
July 2021 through July 2024

	<u>Jul '21 - Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	385,067.00	5,370,093.00	-4,985,026.00	7.2%
605 · County Grant	0.00	500,000.00	-500,000.00	0.0%
609 · Town Match	277,314.00			
645 · Fund Balance Appropriation	0.00	96,678.00	-96,678.00	0.0%
Total Income	<u>662,381.00</u>	<u>5,966,771.00</u>	<u>-5,304,390.00</u>	<u>11.1%</u>
Expense				
784 · Runway 321 Rehab-Design	456,082.57	5,966,771.00	-5,510,688.43	7.6%
Total Expense	<u>456,082.57</u>	<u>5,966,771.00</u>	<u>-5,510,688.43</u>	<u>7.6%</u>
Net Income	<u>206,298.43</u>	<u>0.00</u>	<u>206,298.43</u>	<u>100.0%</u>

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 Accrual Basis

Carteret Airport Authority
Capital - SCIF Funds
July 2022 through July 2024

	<u>Jul '22 - Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	386,754.31			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
Total Income	<u>386,854.31</u>	<u>5,000,100.00</u>	<u>-4,613,245.69</u>	<u>7.7%</u>
Expense				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	898,042.00	5,000,000.00	-4,101,958.00	18.0%
Total Expense	<u>898,042.00</u>	<u>5,000,100.00</u>	<u>-4,102,058.00</u>	<u>18.0%</u>
Net Income	<u>-511,187.69</u>	<u>0.00</u>	<u>-511,187.69</u>	<u>100.0%</u>